

## TREASURY PRODUCTS

### Product Disclosure Sheet – Wakalah Deposit-i

Date : .....

Please read this Product Disclosure Sheet before you decide to accept the Wakalah Deposit-i. Be sure to read the terms and conditions in the letter of offer and/or the product agreement. Seek clarification from the Bank if you do not understand any part of this document or the general terms.

#### 1. What is Wakalah Deposit-i?

- The Bank will act as an agent (Wakil) for the customer to invest the customer's fund. The Bank accepts deposits from customers and invests with the objective of making profits. The deposits are insured with Malaysia Deposit Insurance Corporation (PIDM).

#### 2. Who can apply for Wakalah Deposit-i?

- Corporate, SMEs, Government and Statutory Bodies.

#### 3. How does this product operate?

- Before any placement, AFB (Wakil) will inform the customer (Muwakil) of the return that Muwakil could expect from the placement.
- Profit payable on maturity date is based on the actual profit derived from the specific investment activities of the Bank.

#### 4. What is the Shariah concept and contract applicable?

- The Shariah concept used is Wakalah.
- It is a contract which gives a person the power to nominate someone to act on his behalf, based on the agreed terms and conditions.

#### 5. What do I get from this product?

- The tenure of investment ranging from an overnight to 12 months period.
- Early withdrawal is not recommended but allowable with adjusted expected profit.
- No automatic renewal.

#### 6. What are the minimal documents required?

- Memorandum / Articles of Association.
- Certificate of Incorporation.
- Authorised Signatories.
- Forms 24, 45 & 48A.
- Resolution of the Board of Directors.

#### 7. Legal documentations

- Master Wakalah Agreement together with the transaction documents and other existing legal requirements are to be completed (where applicable).
- Customers have the right/ option to demand for all legal documentation to be in Bahasa Malaysia or in English.

#### 8. What are the fees and charges I have to pay?

- Management fees and other sales charges
  - i. Management fees and other sales charges are imputed within the investment's rate of return.
- Penalties for early withdrawal. Please refer to key terms and conditions above.

**9. What is Government's Goods & Service Tax (GST)?**

The Government's Goods & Services Tax (GST) is chargeable on all deemed Taxable Supply (I any) under the Goods & Services Tax (GST) 2014, pursuant to the delivery of the Bank's Products & Services. The GST is exclusive of the value of the deemed Taxable Supply, chargeable at the prescribed rate.

**10. What do I need to do if there are changes to my contact detail?**

- It is important that customer informs the Bank officially of any changes in customer's contact details to ensure that all correspondences reaches customer in a timely manner. Please contact us at 03-20791000 or visit us at any of our branches for further clarification.

**11. Where can I get assistance and redress?**

<p>If customer have difficulties in making payment or require additional information about the product, benefits and privileges please contact or email us as early as possible at:</p>	<p><b>Contact /email us at :-</b> Asian Finance Bank Berhad Level 2, Podium Block, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel : 03-20791000 Fax : 03-20791160 E-mail: <a href="mailto:feedback@asianfinancebank.com">feedback@asianfinancebank.com</a> Website : <a href="http://www.asianfinancebank.com">www.asianfinancebank.com</a></p>	<p><b>Complaint can be sent to:-</b> <a href="mailto:ecomplaint@asianfinancebank.com">ecomplaint@asianfinancebank.com</a>. <b>Or</b> <b>BNM Link / TELELINK</b> Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur Tel : 1-300-88-5465 Fax : 03-21741515 Email : <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
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The information stated in the product disclosure sheet is valid as at March 2015