

## TREASURY PRODUCTS

### Product Disclosure Sheet – FX Forward Wa’ad-i

Date :.....

Please read this Product Disclosure Sheet before you decide to accept the FX Forward Wa’ad-i. Be sure to read the terms and conditions in the letter of offer and/or the product agreement. Seek clarification from the Bank if you do not understand any part of this document or the general terms.

#### 1. What is FX Forward Wa’ad-i?

- FX Forward Wa’ad, is a unilateral agreement between parties to buy one currency against selling another currency at an agreed price for settlement at forward/future value date. The exchange rate used for the transaction is called the forward exchange rate.

#### 2. Who can apply for FX Forward Wa’ad-i?

- Corporate, SMEs, Government and Statutory Bodies and Financial Institutions.

#### 3. How does this product operate?

- The purchase of one currency will be settled through delivery of another currency on forward date.
- The unilateral agreement involved two parties, where one party promises to enter into a unilateral contract with another party to buy / sell currency for settlement on a forward value date at the rate and amount agreed today.
- The party who makes promises is obliged to honor the agreement.

#### 4. What is the Shariah concept and contract applicable?

- The Shariah concept used is Wa’ad. Literally means Promise. A promise made by a party for a forward contract.

#### 5. What do I get from this product?

- The Bank would provide the financial solution to the customer needs.
- Customers need to exchange currencies for investment and trade purposes.
- Customers can hedge its forward obligation against foreign exchange fluctuation
- Currencies offered are as approved by Bank Negara Malaysia.
- Cash settlements.

#### 6. What are the minimal documents required?

- Memorandum /Articles of Association.
- Certificate of Incorporation.
- Authorised Signatories.
- Forms 24, 45 & 48A.
- Resolution of the Board of Directors.
- Financial Statements.

#### 7. Legal documentations?

- Facility agreement together with the transaction documents and other existing legal requirements are to be completed (where applicable).
- Customers have the right/option to demand for all legal documentation to be in Bahasa Malaysia or in English.

#### 8. What if I fail to fulfill my obligation?

- AFB will cover the forward position by squaring the position with other counterparty and recover the associated Mark-to-Market closed-out cost from the customer. AFB will only recover damages if it suffers a “Trade Loss” resulting from the customer’s failure to complete the transaction on maturity.

**9. What are the fees and charges I have to pay?**

- Stamp duty is chargeable on the instruments/document relevant to their product and the rate of duties varies in accordance with the types and values.

**10. What is Government's Goods & Services Tax (GST)?**

- The Government's Goods & Services Tax (GST) is chargeable on all deemed Taxable Supply (if any) under the Goods & Services Tax (GST) 2014, pursuant to the delivery of the bank's Product & Services. The GST is exclusive of the value of the deemed Taxable Supply, chargeable at the prescribed note.

**11. What do I need to do if there are changes to my contact detail?**

- It is important that customer informs the Bank officially of any changes in customer's contact details to ensure that all correspondences reaches customer in a timely manner. Please contact us at 03-20791000 or visit us at any of our branches for further clarification.

**12. Where can I get assistance and redress?**

<p>If customer have difficulties in making payment or require additional information about the product, benefits and privileges please contact or email us as early as possible at:</p>	<p><b>Contact /email us at :-</b> Asian Finance Bank Berhad Level 2, Podium Block, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel : 03-20791000 Fax : 03-20791160 E-mail: <a href="mailto:feedback@asianfinancebank.com">feedback@asianfinancebank.com</a> Website : <a href="http://www.asianfinancebank.com">www.asianfinancebank.com</a></p>	<p><b>Complaint can be sent to:-</b> <a href="mailto:ecomplaint@asianfinancebank.com">ecomplaint@asianfinancebank.com</a>. <b>Or</b> <b>BNM Link / TELELINK</b> Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur Tel : 1-300-88-5465 Fax : 03-21741515 Email : <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
---	---	---

The information stated in the product disclosure sheet is valid as at March 2015.