

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to sign up for **COMMODITY MURABAHAH TERM DEPOSIT ACCOUNT-i** ("the Product"). Be sure you also read the terms and conditions attached to the Account Opening Application Form. Please seek clarification from the Bank if you do not understand any part of this document or the terms and conditions.

1. What is Commodity Murabahah Term Deposit Account-i?

Commodity Murabahah Term Deposit Account-i is a fixed rate investment account based on the Shariah concept of Murabahah (*cost plus profit sale*) and Tawarruq whereby the profit rate and the profit amount is made known upfront to the Customer.

2. Is the Product covered by Malaysia Deposit Insurance Corporation/Perbadanan Insurans Deposit Malaysia (PIDM)?

Yes. The Product is covered by Malaysia Deposit Insurance Corporation/Perbadanan Insurans Deposit Malaysia (PIDM).

3. Who can apply for this Commodity Murabahah Term Deposit Account-i?

Individuals, Businesses (sole proprietor, partnership), Companies, Associations, Clubs, Government or Statutory Bodies are eligible to apply.

4. What is the applicable Shariah concept?

The Shariah concept used is Murabahah (*cost plus profit sale*) and Tawarruq whereby a specific asset ("commodity") will be identified and used as an underlying asset for the sale and purchase transactions between Asian Finance Bank Berhad ("the Bank") and the customer ("the Customer"). Under this contract, the Customer authorizes/appoints the Bank as his/her/its/their agent to purchase the commodity based on the agreed terms and conditions. The Bank as an agent of the Customer will purchase the commodity from the commodity broker/supplier which is approved by the Bank for spot value. The Bank will thereafter offer to purchase the commodity from the Customer at cost (principal) plus profit ("Sale Price") and the Sale Price is to be paid by the Bank on a specific deferred payment date ("Maturity Date"). The Bank will thereafter sell the commodity to other commodity broker/supplier for settlement spot value. On the Maturity Date, the Bank will pay the Customer the Sale Price which comprises of the cost (principal investment amount) plus the agreed profit.

5. What are the salient features of this Product?

- The deposit/investment amount shall be in the currency of Malaysian Ringgit.
- The profit rate and the fixed profit amount shall be determined upfront.
- Minimum deposit/investment amount is RM1,000 for investment tenure of 3 months and above and RM5,000 for 1 month investment. The Bank reserves its right to revise the deposit/investment amount from time to time at the Bank's absolute discretion.
- Tenure of investment: 1,3,6,12 month(s) or any other period as determined by the Bank.
- Customer must open and maintain either savings or current account with the Bank for crediting of profit.
- Profit rate shall be determined by the Bank and to be agreed by the Customer on the date of placement.
- The Bank reserves its right to revise the profit rate from time to time and the revised profit rate shall not in any way affect any existing contract with the Customer.

6. What are other key terms and conditions of this Product that I/We should know?

The investment under this Product is subject to the terms and conditions attached to the Account Opening Application Form which may be varied by the Bank from time to time.

- Early withdrawal prior to maturity date of the investment:
 - where the tenure of investment is for 1 month or 3 months, the Customer is not be entitled to any profit if the withdrawal is made before the maturity.
 - where the tenure of investment is for 6 months and above, the Customer will be entitled to profit payment based on the previous month declared savings account profit rate or any other method as approved by the Bank for any withdrawal made after 3 months of the investment but prior to its maturity. For avoidance of doubt, no profit is payable to the Customer if withdrawal is made within the first 3 months of the investment.

- Auto renewal is allowed for principal only or principal with profit.
- Customer may choose for the profit to be paid via banker's cheque or by crediting into savings or current account maintained with the Bank.

7. What are the fees and charges that I/We have to pay for this Product?

Replacement for lost Commodity Murababah Term Deposit Account-i Certificate:

- RM5.00 per Certificate
- RM10.00 stamp duty for Letter of Indemnity

Commodity Trading Fee and Wakalah/Agency Fee

- Commodity trading fee shall be borne by the Bank and the Bank waives its Wakalah/Agency fee.

8. What are the risks involved?

You are advised to carefully consider all risk factors before making an investment decision. There is no risk involved in this Product if no early withdrawal is made prior to the maturity date.

9. What are the minimum documents required?

Individual / Sole-Proprietor	Business / Associations /Company
<ul style="list-style-type: none"> • Identity Card/Passport • Certificate of Business Registration • Form PNA 23 or Form A & Subsequent Form B 	<ul style="list-style-type: none"> • Certificate of Incorporation. • Memorandum & Articles of Association. • Form 49 – Particulars of Directors & Company Secretary. • Form 24, 45, 48A. • Resolution of the Board Directors.

10. What is Government's Good & Service Tax (GST)?

The Government's Goods & Services Tax (GST) is chargeable on all the deemed Taxable Supply (if any) under the Goods & Services Tax (GST) 2014, pursuant to the delivery of the Bank's Product & Services. The GST is exclusive of the value of the deemed Taxable Supply, chargeable at the prescribed note.

11. What do I/We need to do if there are changes to my/our contact details?

It is important that you inform the Bank in writing of any changes in your contact details to ensure that all correspondences reach you in a timely manner. Please contact us at 03-20791000 or visit us at any of our branches for further clarification.

12. Where can I/We get further assistance or channel any complaints regarding the Product and services?

Should you have difficulties in making any payment or require any additional information about the Product, please visit any of our branches or contact / email us at:-

Asian Finance Bank Berhad

Level 2, Podium Block, Kenanga International
Jalan Sultan Ismail, 50250 Kuala Lumpur
Tel : 03-20791000
Fax : 03-20791160
E-mail : feedback@asianfinancebank.com
Website : www.asianfinancebank.com

Any complaints about the Product and services can be addressed to:-

ecomplaint@asianfinancebank.com

OR

BNM Link / TELELINK
Block D, Bank Negara Malaysia
Jalan Dato' Onn, 50480 Kuala Lumpur
Tel : 1-300-88-5465
Fax : 03-21741515E
mail : bnmtelelink@bnm.gov.my