

CORPORATE BANKING PRODUCTS

Product Disclosure Sheet – Tawarruq Term Financing-i (TTF-i)

Date :

Please read this product disclosure sheet before you decide to accept the Tawarruq Term Financing-i. Be sure to read the terms and conditions in the letter of offer and/or the financing agreement. Seek clarification from the Bank if you do not understand any part of this document or the general terms.

1. What is TTF-i?

- TTF-i is Shariah- compliant term financing that provides alternatives to customer to acquire asset, be it completed or under construction such as landed properties (residential and commercial), plant and machinery. It can be applied for working capital and for refinancing purposes.

2. Who can apply TTF-i?

- Eligible individual, business entities from SME/commercial to large corporations, public listed companies and government linked companies.

3. How does this product operate?

- It is a term financing with specific amount and specific repayment schedule with fixed or floating profit rate.
- The pricing (profit rate) can be quoted at BFR-based or COF-based depending on your financial strength and bank's credit evaluation.

4. What is the Shariah concept and contract applicable?

- The Shariah concept used is Tawarruq whereby commodities are used to facilitate the Murabahah transactions.

5. What do I get from this product?

- The facility limits are based on customer requirements and are subject to the bank's credit evaluation. The facility is subject to annual review.
- The details of obligations and conditions will be stated in the letter of offer and/or financing agreement.
- Tenure of the term financing is based on customer's requirements and credibility.

6. Legal documentations

- Facility agreement together with the transaction documents and other existing legal requirements are to be completed, where applicable as advised by the Bank's solicitors.
- Customers have the right/option to demand for all legal documentation to be in Bahasa Malaysia or in English.

7. What if I fail to fulfill my obligations?

- Late payment charges will be imposed on the outstanding overdue installments amount.

$$CLPC = [AFR] \times [Overdue Amount] \times [No \text{ of days}/365]$$

Note:

- Late payment charges shall not be compounded.
 - AFR refers to Average Financing Rate of the particular product at the point of default.
 - Total late payment charges shall not be more than the outstanding principal.
 - The late payment charges and the method of calculation thereof are subject to change as may be prescribed by Bank Negara Malaysia.
 - Overdue amount refers to monthly profit/installments/sale price.
- Right to set off : The Bank has the right to set off any credit balance in your account maintained with us against any outstanding balance in the financing amount however, should be made known to customer.
 - The Bank reserves the right to cancel the facility if it is not utilized for the purpose(s) as approved by the Bank or if the facility is used for a purpose prohibited by Shariah.

8. What are the fees and charges I have to pay?

- Apart from stamp duty and legal fee, a brokerage fee is charged as determined by Bursa Suq Al-Sila in relation to the Tawarruq transaction as part of the fees and charges.

9. What are the minimal documents required?

Individual	Business
<ul style="list-style-type: none"> • Identity Card/Passport • Income evidence/statements • Income tax return (Form B) / EA form • EPF Statement • Bank statements • Employer confirmation 	<ul style="list-style-type: none"> • Certificate of Incorporation. • Memorandum & Articles of Association. • Form 24 - Return of Allotment of Shares. • Form 49 – Particulars of Directors & Company Secretary. • Photocopy of Identity card or passport of directors and guarantors. • Particular of Corporate Shareholders. • Audited Financial Statements for the past 3 years (Draft copy if latest audited is not available). • Management accounts for remaining months from end of last Financial Year (FY) to date, if full FY is not completed. • Latest debtors and creditors ageing report. • Annual Report of Parent/ Holding Co. (If FY has ended recently, to give draft copy of financial statements and/or management account). • Company Profile indicating History, Business, Key Management and etc. • List of other bank borrowings. • Bank statements for the past 6 months.

10. What if I fully settle before its maturity?

- Early settlement is allowed subject to payment in full of the Bank's Selling Price. Ibra' (rebate) shall be given as per the regulatory requirements and any other terms and conditions stated in the letter of offer and/or financing agreement.

11. What is Government's Goods & Service Tax (GST)?

- The Government's Goods & Services Tax (GST) is chargeable on all deemed Taxable Supply (I any) under the Goods & Services Tax (GST) 2014, pursuant to the delivery of the Bank's Products & Services. The GST is exclusive of the value of the deemed Taxable Supply, chargeable at the prescribed rate.

12. What do I need to do if there are changes to my contact detail?

- It is important that customer informs the Bank officially of any changes in customer's contact details to ensure that all correspondences reaches customer in a timely manner. Please contact us at 03-20791000 or visit us at any of our branches for further clarification.

13. Where can I get assistance and redress?

<p>If customer have difficulties in making payment or require additional information about the product, please contact or email us as early as possible at:</p>	<p>Contact /email us at :- Asian Finance Bank Berhad Level 2, Podium Block, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel : 03-20791000 Fax : 03-20791160 E-mail: feedback@asianfinancebank.com Website : www.asianfinancebank.com</p>	<p>Complaint can be sent to:- ecomplaint@asianfinancebank.com. Or BNM Link / TELELINK Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur Tel : 1-300-88-5465 Fax : 03-21741515 Email : bnmtelelink@bnm.gov.my</p>
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IMPORTANT NOTE: THE BANK HAS THE RIGHT TO TAKE NECESSARY LEGAL ACTIONS INCLUDING TO FORCLOSE OF THE PROPERTY SHOULD CUSTOMER FAIL TO MEET THE OBLIGATIONS

The information stated in the product disclosure sheet is valid as at March 2015