

## TRADE FINANCE PRODUCTS

### Product Disclosure Sheet – Trust Receipt-i (TR-i)

Date : .....

Please read this product disclosure sheet before you decide to accept the Trust Receipt-i. Be sure to read the terms and conditions in the letter of offer and/or the financing agreement. Seek clarification from the Bank if you do not understand any part of this document or the general terms.

#### 1. What is Trust Receipt-i?

- Trust Receipt-i (TR-i) is a method of financing purchased/import whereby the Bank retains the legal title to the goods but relinquishes physical possession to the buyer / importer of the goods who acts as trustee or agent of the Bank. The buyer/ importer will dispose of the goods and repay the Bank (amount owing plus profit) out of the proceeds of the sales on or before maturity of the TR-i.

#### 2. How does this product operate?

- TR-i is to finance trading activities and not for purchase of capital goods (machinery or fixed asset)
- It is only for purchase / importation of goods under our LC
- TR-i is only created after compliance with the terms and conditions in the Credit Application or Letter of Offer.
- It is a financing based on cost plus profit and bullet repayment term with fixed profit rate.
- The tenure of financing is based on the approved facility and available in Ringgit Malaysia only.

#### 3. What is the Shariah concept and contract applicable?

- The Shariah concept used is Murabahah. It is a contract of sale between the Bank and customer and to be paid by customer in deferred.

#### 4. What are the minimal documents required?

- Letter of Authority for Murabahah Financing (Purchase / Import) forms
- Murabahah Contract Note (Purchases/Imports)
- A Trust Receipt form (TR 1(07)) – Letter of Hypothecations
- A Sola of Exchange
- Sale Offer
- Acceptance to Sale Offer

#### 5. What if I fully settle before its maturity?

- Early settlement is allowed subject to payment in full of the Bank's Selling Price. Ibra' (rebate) shall be given as per the regulatory requirements and any other terms and conditions stated in the letter of offer and/or financing agreement.

#### 6. What is Government's Goods & Service Tax (GST)?

- The Government's Goods & Services Tax (GST) is chargeable on all deemed Taxable Supply (if any) under the Goods & Services Tax (GST) 2014, pursuant to the delivery of the Bank's Products & Services. The GST is exclusive of the value of the deemed Taxable Supply, chargeable at the prescribed rate.

#### 7. What do I need to do if there are changes to my contact detail?

- It is important that customer informs the Bank officially of any changes in customer's contact details to ensure that all correspondences reaches customer in a timely manner. Please contact us at 03-20791000 or visit us at any of our branches for further clarification.

**8. Where can I get assistance and redress?**

<p>If customer have any queries or require additional information about the product, please contact or email us at:</p>	<p><b>Contact /email us at :-</b> Asian Finance Bank Berhad Level 2, Podium Block, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel : 03-20791000 Fax : 03-20791160 E-mail: <a href="mailto:feedback@asianfinancebank.com">feedback@asianfinancebank.com</a> Website : <a href="http://www.asianfinancebank.com">www.asianfinancebank.com</a></p>	<p><b>Complaint can be sent to:-</b> <a href="mailto:ecomplaint@asianfinancebank.com">ecomplaint@asianfinancebank.com</a>. <b>Or</b> <b>BNM Link / TELELINK</b> Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur Tel : 1-300-88-5465 Fax : 03-21741515 Email : <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
---	---	---

The information stated in the product disclosure sheet is valid as at March 2015