

## TRADE FINANCE PRODUCTS

### Product Disclosure Sheet – Tawarruq Working Capital Financing-*i* (TWCF-*i*)

Date : .....

Please read this product disclosure sheet before you decide to accept the Tawarruq Working Capital Financing-*i*. Be sure to read the terms and conditions in the letter of offer and/or the financing agreement. Seek clarification from the Bank if you do not understand any part of this document or the general terms.

#### 1. What is TWCF-*i*?

- TWCF-*i* is Shariah- compliant financing facility given by the Bank to the customer based on invoices and other supporting documents for their purchase or sale.
- TWCF-*i* enables the customer to settle payment in a convenient manner and facilitates convenient cash flow management.

#### 2. How does this product operate?

- TWCF-*i* is only created after compliance with the terms and conditions in the Credit Application or Letter of Offer.
- TWCF-*i* is for financing working capital and NOT for purchase of fixed asset
- The pricing (profit rate) can be quoted at BFR-based or COF-based depending on your financial strength and bank's credit evaluation.

#### 3. What is the Shariah concept and contract applicable?

- The Shariah concept used is Tawarruq whereby commodities are used to facilitate the Murabahah transactions.

#### 4. What do I get from this product?

- Facilitates convenient cash flow management of a business by having a fixed rate financing nature.
- Provide up to 100% financing of invoice value.

#### 5. What are the fees and charges I have to pay?

- A part from stamp duty and legal fee, a brokerage fee is charged as determined by commodity broker in relation to the Tawarruq transaction as part of the fees and charges.

#### 6. What are the minimal documents required?

- TWCF-*i* Contract Note
- Bill of Exchange (dully accepted by the customer)
- Commercial Documents (Invoice and Transport Documents)
- Other supporting documents
- Sale Offer and Acceptance

#### 7. What if I fully settle before its maturity?

- Early settlement is allowed subject to payment in full of the Bank's Selling Price. Ibra' (rebate) shall be given as per the regulatory requirements and any other terms and conditions stated in the letter of offer and/or financing agreement.

#### 8. What is Government's Goods & Service Tax (GST)?

- The Government's Goods & Services Tax (GST) is chargeable on all deemed Taxable Supply (if any) under the Goods & Services Tax (GST) 2014, pursuant to the delivery of the Bank's Products & Services. The GST is exclusive of the value of the deemed Taxable Supply, chargeable at the prescribed rate.

#### 9. What do I need to do if there are changes to my contact detail?

- It is important that customer informs the Bank officially of any changes in customer's contact details to ensure that all correspondences reaches customer in a timely manner. Please contact us at 03-20791000 or visit us at any of our branches for further clarification.

**10. Where can I get assistance and redress?**

<p>If customer have any queries or require additional information about the product, please contact or email us at:</p>	<p><b>Contact /email us at :-</b> Asian Finance Bank Berhad Level 2, Podium Block, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel : 03-20791000 Fax : 03-20791160 E-mail: <a href="mailto:feedback@asianfinancebank.com">feedback@asianfinancebank.com</a> Website : <a href="http://www.asianfinancebank.com">www.asianfinancebank.com</a></p>	<p><b>Complaint can be sent to:-</b> <a href="mailto:ecomplaint@asianfinancebank.com">ecomplaint@asianfinancebank.com</a>. <b>Or</b> <b>BNM Link / TELELINK</b> Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur Tel : 1-300-88-5465 Fax : 03-21741515 Email : <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
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The information stated in the product disclosure sheet is valid as at March 2015